

MINUTES OF THE HUNDRED AND SIXTH ANNUAL GENERAL MEETING OF THE MEMBERS OF INDUSTRIAL AND PRUDENTIAL INVESTMENT COMPANY LIMITED HELD ON FRIDAY, 05TH AUGUST, 2022

Date of the Annual General Meeting: Friday, 05th August, 2022

Time of the Annual General Meeting: 3 pm.

Venue: The meeting was held through video conferencing

Deemed Venue: Paharpur House, 8/1/B Diamond Harbour Road, Kolkata 700027

Total Number of shareholders on cutoff date:- 2221

Number of Shareholders present in the meeting

a. Promoters and Promoter Group - 7

b. Public - 16

Total - 23

Conclusion of the meeting 3:40 pm

Present:

Mr. Gaurav Swarup - Chairman & Managing Director, also a Member

Ms. Devina Swarup - Non-Executive Non Independent Director

Mr. Probir Roy - Non-Executive Independent Director

Mr. Arun Kumar Singhania - CFO

Mr. Ayan Datta - C.S

Leave of Absence

Mr. Anish K. Modi - Non-Executive Independent Director

Mr. Varun Swarup - Non-Executive Non-Independent Director

Mr. Debanjan Mandal - Non-Executive Independent Director

Mr. Gaurav Swarup was in the Chair.

Statutory Registers as required under the Companies Act, 2013 were available digitally for inspection by the members.

CHAIRMAN'S
INITIALS



The Chairman welcomed the members present at the 106th Annual General Meeting of the Company.

The Chairman explained to the Shareholders that the AGM was being conducted through Video Conferencing through WebEx and InstaMeet platform in compliance with the provisions of the Companies Act, Listing Regulations and MCA/SEBI circulars.

The Chairman further explained the Members that

- a. the Notice of the AGM along with Annual Report 2021-22 was sent by e-mail to all the Shareholders whose e-mail addresses were registered with the Company/ Depositories. The Notice and the Annual Report are also available on the website of the Company. E-voting facility was extended to the members, which commenced from 02nd August 2022 at 9:00 am and concluded on 04th August, 2022 5:00 pm.
- b. All members present at the meeting were placed on mute mode to avoid any disturbance from background noise etc.
- c. Only registered speakers would be allowed to speak at the meeting for not more than 3 minutes and requested not to ask the question which has been asked by the previous speaker.
- d. Member could also ask question from the panelists through an active chat board appearing on the screen or may send their queries Company Secretary by email.
- e. Those shareholders who had not cast their votes through remote e-voting and who are participating in this meeting, will have an opportunity to cast their votes during the AGM and till 15 minutes after conclusion of the meeting.

As there were no qualifications in the Statutory Auditors' Report, Annual Compliance report and Independent Auditors' Report were taken as read in accordance with the Act with the permission of the members.

Before taking up the following items on the Agenda, the Chairman explained the present state of Global Economy and its impact on the Market and on the Stocks where the Company has investments. He also updated the members that the Company remains well invested in good Companies with a long-term view and ready to take any opportunity as may be available in the market:-

CHAIRMAN'S
INITIALS



As per the Notice of 106th Annual General Meeting the following resolutions were proposed to be passed through remote e-voting and tab voting on the date of the annual general meeting.

RESOLUTION 1 : Adoption of Accounts

“RESOLVED THAT:-

- (a) The Audited Financial Statements of the Company for the financial year ended 31st March, 2022, the Reports of the Board of Directors and the Auditors thereon; and
- (b) The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2022.

RESOLUTION 2 : Declaration of Dividend

“RESOLVED THAT a dividend for the year ended 31st March 2020 be and is hereby declared to be paid at Rs. 50/- per share on 17,45,340 Equity shares of Rs. 10/- each (aggregating Rs 8,37,92 thousands subject to tax) on or after the 04th September, 2022 to

- (i) all Beneficial Owners in respect of shares held in dematerialized form as per the data made available by the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as at the close of business hours on 29th July, 2022;
- (ii) To all Members in respect of shares held in physical form after giving effect to valid transfers in respect of transfer requests lodged with the Company on or before the close of business hours on 29th July, 2022.”

RESOLUTION 3 : Re-appointment of Ms. Devina Swarup

“RESOLVED THAT Ms. Devina Swarup (DIN 06831620), who retires by rotation and who is eligible and offer herself for re-appointment be and is hereby re-appointed Director of the Company.”

CHAIRMAN'S
INITIALS



ORDINARY RESOLUTION 4:

Appointment of M/s S Jaykishan, Chartered Accountants (FRN: 309005E) as the Statutory Auditor of the Company for a period of five years.

“RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and pursuant to the recommendation of the Audit Committee, M/s S Jaykishan, Chartered Accountants (FRN: 309005E) be and is hereby appointed as the Statutory Auditors of the Company for a term of five years, from the conclusion of this 106th Annual General Meeting till the conclusion of the 111th Annual General Meeting to be held for the financial year 2026-27, at such remuneration as may be decided by the Board of Directors in consultation with the Statutory Auditors of the Company.”

SPECIAL RESOLUTION 5:

Reappointment of Mr. Gaurav Swarup as Managing Director of the Company

“RESOLVED THAT pursuant to Section 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment & Remuneration) Rules, 2014 (the Act, the Company do re-appoint

1. Mr. Gaurav Swarup, Managing Director of Paharpur Cooling Towers (PCTL), Holding Company, as the Managing Director of the Company with effect from 1st February, 2022 to 31st January, 2027.
2. Mr. Swarup will not draw any remuneration (except sitting fees for attending the Board Meetings and other Committee Meetings and all out of pocket expenses properly incurred by him to attend the meetings) from the Company as the Managing Director
3. The period of appointment of Mr. Swarup will be concurrent with his tenure as Managing Director of PCTL ie., upto 31st January, 2027”

CHAIRMAN'S
INITIALS



SPECIAL RESOLUTION 6:**Appointment of Mr. Probir Roy (DIN: 00033045) as an Independent Director for the second consecutive term of 5 years**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made; notifications, circulars and orders issued from time to time thereunder (collectively referred to as “the said Act”), and the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), as recommended by the Nomination and Remuneration Committee, Mr. Probir Roy (DIN: 00033045) aged about 78 years, be and is hereby re-appointed as an Independent Director of the Company for the second consecutive term from 7th November, 2022 to 6th November, 2027, and he shall not be liable to retire by rotation.

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, expedient, usual or proper and to give such directions as may be necessary to settle any question, difficulty or doubt that may arise in implementing this resolution.”

SPECIAL RESOLUTION 7:**Appointment of Mr. Debanjan Mandal (DIN: 00469622) as an Independent Director for the second consecutive term of 5 years**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made; notifications, circulars and orders issued from time to time thereunder (collectively referred to as “the said Act”), and the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), as recommended by the Nomination and Remuneration Committee, Mr. Debanjan Mandal (DIN: 00469622) be and is hereby re-appointed as an Independent Director of the Company for the second consecutive

CHAIRMAN'S
INITIALS

term from 7th November, 2022 to 6th November, 2022, and he shall not be liable to retire by rotation.

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, expedient, usual or proper and to give such directions as may be necessary to settle any question, difficulty or doubt that may arise in implementing this resolution.”

The Chairman stated that the Board of Directors has appointed Mr. Mayur Mehta, Practicing Company Secretary as the Scrutinizer for conducting the remote e-voting and the voting process at the Meeting in a fair and transparent manner and he shall immediately after the conclusion of the Meeting, but not later than 48 hours shall submit his report of the votes cases in favour or against the resolutions.

Then the Chairman requested the moderator to permit the registered speakers to speak.

First speaker, Mr Bimal Sarkar, had logged who spoke and ask questions to the management. The Chairman replied to queries raised by Mr. Sarkar.

The Chairman informed that the e-voting will remain open for 15 minutes after closure of the meeting for voting by the members who have not cast their votes.

Thereafter, some of the members offered a Vote of thanks to the Chair.

The Chairman of the Meeting thanked the said members and all other members for participating in the meeting.

The Chairman stated that the result of e-voting will be announced and displayed at the Registered Office within 48 hours and would also be uploaded on the website of the Company and website of BSE. Further upon receipt of the Report of the Scrutinizer, the Company will submit a report on the proceedings of the annual general meeting under Regulation 30 of

CHAIRMAN'S
INITIALS



Listing (Obligations and Disclosure Requirements) Regulation, 2015 to BSE Ltd. Both, the report of the Scrutinizer and report under regulation 30 of the LODR will form part of these minutes. The said reports will show the results of the voting and passing of the resolution.

Chairman of the Meeting

Date: 06/08/2022

Place: Kolkata

CHAIRMAN'S
INITIALS



Main body of the page, a large empty rectangular area for taking minutes.

CHAIRMAN'S
INITIALS

Small rectangular box for the Chairman's initials.

**REPORT UNDER REGULATION 30 OF LISTING OBLIGATION
AND DISCLOURE REQUIREMENTS) REGULATION 2015
OUTCOME**

Type of meeting	Annual General Meeting (AGM)	
Day and date of AGM	Friday, 5th August, 2022	
Time	3.00 P.M.	
Method of holding AGM	Video Conference (VC)	
Deemed Venue	Paharpur House, 8/1/B Diamond Harbour Road, Kolkata 700027	
VC/OAVM provided by	The facility of VC was provided by InstaMeet, a facility provided by Link Intime (India) Private Limited, the Registrar and Transfer Agent (RTA).	
Remote E –voting and voting at the Deemed Venue	In compliance with the provisions of section 108 of the Act, read with the Rule 20 of the Companies (Management and Administration) Rules 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Members have been provided with the facility to cast their votes electronically. The facility has been provided by InstaVote of RTA.	
No of member on 29 th July, 2022	Demat	1896
	Physical	325
Total		2221
Number of members attended	Promoters	7
	Public	16
Total		23
Voting Pattern	4 Out of the above 23 Members voted at the deemed venue. 29 members voted by remote e-voting. Members present at the deemed venue having already voted by remote e-voting did not vote at the deemed venue.	

Proceedings at the Extra Ordinary General Meeting

Proceedings
Chairman welcomed the Shareholders, Directors & others.
The Chairman Requested the Board members and other Key Management Persons present in this meeting to introduce themselves and confirm from where they were joining this meeting.
The following directors introduced themselves and their location. a. Mr. Probir Roy – Independent Director b. Ms. Devina Swarup – Director c. Mr. Arun Kumar Singhania – Chief Financial Officer d. Mr. Ayan Datta – Company Secretary Mr. Debanjan Mandal and Mr. Anish Kishore Modi – Independent Directors and Mr. Varun Swarup – Director were absent.
The Chairman confirmed joining of the meeting by the Scrutinizer.
The Chairman announced presence of quorum as confirmed by the Company Secretary.
The Chairman commenced the proceedings of the AGM.
Chairman announced that the AGM was being conducted through Video Conferencing in compliance with the provisions of the Companies Act, Listing Regulations and MCA/SEBI circulars.
The Notice of the AGM along with Annual Report 2021-22 was sent by e-mail to all the Shareholders whose e-mail addresses are registered with the Company/ Depositories. The Notice and the Annual Report were also available on the website of the Company.
Before taking up the Agenda, Chairman informed all the attendees about the following important points about the meeting – 1. All members present at the meeting are placed on mute mode to avoid any disturbance from background noise. 2. In the Question / Answer session, the Shareholders, who had registered to speak at the meeting will be allowed to speak at the meeting and will be unmuted by the host on announcement of their turn. A speaking member can also join through audio mode. The Shareholders were advised to use headphones for clear audio and switch off other background applications. 3. Request was made to all speakers to complete their questions in 3 minutes and not to repeat the questions already asked by previous speakers. 4. Members were given option also to ask question to the panelists through an active chat board

on the screen or by sending their queries to Company Secretary by email.

5. Only those shareholders who had not cast their votes through remote e-voting and who were participating in the meeting, had the opportunity to cast their votes during the AGM and till 15 minutes after conclusion of the meeting.
6. Statutory Registers as required under the Companies Act, 2013 were available digitally for inspection by the members.

The Chairman then gave his speech:

- “The Global Economy saw a sharp recovery in the latter half of Financial Year 2021-22 even as the world completed the second year of the COVID-19 pandemic. The Russia-Ukraine conflict has put severe pressure on the global supply chain and resulted in a steep rise in commodity prices worldwide. USA has seen one of its highest rates of inflation in 2022 due to supply disruptions.
- The Indian economy also started making sharp recovery from Q2 for the rest of the year under review. However, the sharp recovery due to pent up local and global demand has led to inflation mainly due to the metal and commodity price increases. These price increases continued to further escalate due to global supply disruptions with the beginning of Russia and Ukraine war earlier in 2022. The Company, however, remains bullish on the Indian economy and continues to believe that the Indian Economy will do well in the long run once the global supply disruptions are over.
- The Company, being an NBFC, is engaged in investments in equity shares and other money market instruments for long-term value creation for the stakeholders. The financial performance of the Company is dependent on that of the stock market but steps are being taken to invest in stocks that have long term sustainable growth potential in the current scenario. The top holdings of the Company such as KSB Limited and Infosys also posted very good financial performance during the year under review and have seen substantial appreciation in stock prices. The Company continues to remain invested in the companies that are continuously performing well. Steps are being taken to make small adjustments in the company’s stock portfolio to align it with the current global economic trends under expert advice.
- The pump industry, especially the sectors in which KSB operates, may likely benefit from the gradual recovery in the Indian economy. With lock down easing and expected normal monsoon and fiscal support from the government will improve the demand for the company’s products. Other Investments in the sectors such as IT and Metals and Industrial sector have also done very well during the year.
- While inflation continues to remain an issue for short to medium term with respect to margins but as supply disruptions end, the industry is poised for further growth. The Company is continuously reviewing its portfolio to take advantage of the opportunities and limit its risks.”

<p>Then, with permission of the members, the Chairman took the Notice of the 106th Annual General Meeting together with the Financial statements as on March 31, 2022 and Directors' Report as read.</p>
<p>As there was no qualification in the Statutory Auditors' Report, Annual Compliance report and Independent Auditors' Report the same was taken as read in accordance with the Act.</p>
<p>Then, the Chairman took up the Agenda Items</p>
<p>1. To receive, consider and adopt (a) The Audited standalone Financial Statements of the Company for the financial year ended March 31, 2022, the Reports of the Board of Directors and the Auditors thereon; and (b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022.</p>
<p>2. To declare a dividend. The Board of Directors recommended final dividend of Rs. 50 per equity share of Rs 10 each</p>
<p>3. To appoint a Director in place of Ms. Devina Swarup (DIN 06831620), who retires by rotation and being eligible offers herself for re-appointment.</p>
<p>4. Appointment of M/s S Jaykishan, Chartered Accountants (FRN: 309005E) as the Statutory Auditor of the Company for a period of five years.</p>
<p>5. To reappoint Mr. Gaurav Swarup as the Managing Director for another 5 years</p>
<p>6. To reappoint Mr. Probir Roy (DIN: 00033045) as an Independent Director of the Company for the second consecutive term of 5 years</p>
<p>7. To reappoint Mr. Debanjan Mandal (DIN: 00469622) as an Independent Director of the Company for the second consecutive term of 5 years</p>
<p>In accordance with the Act and the Rules made thereunder, your Company had extended e-voting facility to the members of the Company in respect of the business to be transacted at the AGM. The remote e-voting commenced from 2nd August 2022 at 9 am and concluded on 4th August 2022 at 5 pm. All the resolutions contained in the Notice of the AGM had already been put to vote through remote e-voting. Therefore, no resolution was required to be proposed or seconded. However, those who had not cast their vote through remote e-voting, had the opportunity to vote at the facility provided through InstaVote portal, which the members had logged-in. Mr. Mayur Mehta, Practicing Company Secretary was acting as the Scrutinizer for the remote e-voting and conducting the voting process at the Meeting in a fair and transparent manner. Scrutinizer shall immediately after the conclusion of the Meeting, but not later than 48 hours shall submit his report of the votes cast in favour or against the resolutions.</p>

<p>The result of e-voting will be announced and displayed at the Registered Office within 48 hours and would also be uploaded on the website of the Company and website of BSE.</p>
<p>Then, the Chairman invited the shareholders who had registered to speak at the meeting and ask questions on their turn. The Chairman again requested the speakers to limit their speech to 3 minutes and not to repeat the question already asked by other members. The Chairman responded to all the questions at the end.</p>
<p>Then Chairman requested the host to un-mute Mr. Bimal Sarkar, the first speaker to speak and ask questions. Mr. Sarkar spoke and asked questions.</p>
<p>No other speakers had logged in.</p>
<p>The Chairman replied to the questions.</p>
<p>Then the Chairman, with the permission of the members concluded the meeting and declared the 106th AGM of the Company to be closed.</p> <p>However, the electronic voting option remained open for next 15 minutes. Members who had not exercised their vote had the option to cast his vote.</p> <p>The Chairman once again thanked all the members for their participation in the meeting.</p>
<p>The meeting ended with vote of thanks to the Chair.</p>

Based on the report of the Scrutinizer dated 06.08.2022, all the resolutions were passed with requisite majority.

Details of the voting results of the resolutions passed are detailed as below:

Item 1 of the Notice- Ordinary Resolution			
To receive, consider and adopt			
(a) The Audited standalone Financial Statements of the Company for the financial year ended March 31, 2022, the Reports of the Board of Directors and the Auditors thereon; and			
(b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022.			
Total Number of Shareholders	2,221		
Total Number of Shares	16,75,840		
Unclaimed Securities Suspense Account on which voting rights is frozen	25,989		
Shares under IEPF 4 on which voting rights remain frozen	3,140		
Total votes cast	Remote e voting	11,02,047	
	At deemed venue	43,362	
Total	11,45,409		
Invalid votes	Remote e voting	0	
	At deemed venue	0	
Valid votes	Remote e voting	11,02,047	
	At deemed venue	43,362	
Total	11,45,409		
Votes cast in favour of the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	29	11,02,047	96.21
At deemed venue	4	43,362	3.79
Total	33	11,45,409	100.00
Votes cast against the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0
Invalid votes			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0

Item no 1 is passed with requisite majority at the AGM.

Regd. Office: Paharpur House, 8/1/B Diamond Harbour Road, Kolkata 700 027, West Bengal.

Telephone No. 033-40133000 Email: contact@industrialprudential.com

Item 2 of the Notice- Ordinary Resolution To declare a dividend			
Total Number of Shareholders	2,221		
Total Number of Shares	16,75,840		
Unclaimed Securities Suspense Account on which voting rights is frozen	25,989		
Shares under IEPF 4 on which voting rights remain frozen	3,140		
Total votes cast	Remote e voting	11,02,047	
	At deemed venue	43,362	
Total	11,45,409		
Invalid votes	Remote e voting	0	
	At deemed venue	0	
Valid votes	Remote e voting	11,02,047	
	At deemed venue	43,362	
Total	11,45,409		
Votes cast in favour of the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	29	11,02,047	96.21
At deemed venue	4	43,362	3.79
Total	33	11,45,409	100.00
Votes cast against the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0
Invalid votes			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0

Item no 2 is passed with requisite majority at the AGM.

Item 3 of the Notice- Ordinary Resolution			
To appoint a Director in place of Ms. Devina Swarup (DIN 06831620), who retires by rotation and being eligible offers herself for re-appointment			
Total Number of Shareholders	2,221		
Total Number of Shares	16,75,840		
Unclaimed Securities Suspense Account on which voting rights is frozen	25,989		
Shares under IEPF 4 on which voting rights remain frozen	3,140		
Total votes cast	Remote e voting	11,02,047	
	At deemed venue	43,362	
Total	11,45,409		
Invalid votes	Remote e voting	0	
	At deemed venue	0	
Valid votes	Remote e voting	11,02,047	
	At deemed venue	43,362	
Total	11,45,409		
Votes cast in favour of the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	29	11,02,047	96.21
At deemed venue	4	43,362	3.79
Total	33	11,45,409	100.00
Votes cast against the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0
Invalid votes			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0

Item no 3 is passed with requisite majority at the AGM.

Item 4 of the Notice- Ordinary Resolution			
Appointment of M/s S Jaykishan, Chartered Accountants (FRN: 309005E) as the Statutory Auditor of the Company for a period of five years.			
Total Number of Shareholders	2,221		
Total Number of Shares	16,75,840		
Unclaimed Securities Suspense Account on which voting rights is frozen	25,989		
Shares under IEPF 4 on which voting rights remain frozen	3,140		
Total votes cast	Remote e voting	11,02,047	
	At deemed venue	43,362	
Total	11,45,409		
Invalid votes	Remote e voting	0	
	At deemed venue	0	
Valid votes	Remote e voting	11,02,047	
	At deemed venue	43,362	
Total	11,45,409		
Votes cast in favour of the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	29	11,02,047	96.21
At deemed venue	4	43,362	3.79
Total	33	11,45,409	100.00
Votes cast against the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0
Invalid votes			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0

Item no 4 is passed with requisite majority at the AGM.

Item 5 of the Notice- Ordinary Resolution			
To reappoint Mr. Gaurav Swarup as the Managing Director for another 5 years			
Total Number of Shareholders	2,221		
Total Number of Shares	16,75,840		
Unclaimed Securities Suspense Account on which voting rights is frozen	25,989		
Shares under IEPF 4 on which voting rights remain frozen	3,140		
Total votes cast	Remote e voting	11,02,047	
	At deemed venue	43,362	
Total	11,45,409		
Invalid votes	Remote e voting	0	
	At deemed venue	0	
Valid votes	Remote e voting	11,02,047	
	At deemed venue	43,362	
Total	11,45,409		
Votes cast in favour of the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	29	11,02,047	96.21
At deemed venue	4	43,362	3.79
Total	33	11,45,409	100.00
Votes cast against the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0
Invalid votes			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0

Item no 5 is passed with requisite majority at the AGM.

Item 6 of the Notice- Special Resolution			
To reappoint Mr. Probir Roy (DIN: 00033045) as an Independent Director of the Company for the second consecutive term of 5 years			
Total Number of Shareholders	2,221		
Total Number of Shares	16,75,840		
Unclaimed Securities Suspense Account on which voting rights is frozen	25,989		
Shares under IEPF 4 on which voting rights remain frozen	3,140		
Total votes cast	Remote e voting	11,02,047	
	At deemed venue	43,362	
Total		11,45,409	
Invalid votes	Remote e voting	0	
	At deemed venue	0	
Valid votes	Remote e voting	11,02,047	
	At deemed venue	43,362	
Total		11,45,409	
Votes cast in favour of the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	29	11,02,047	96.21
At deemed venue	4	43,362	3.79
Total	33	11,45,409	100.00
Votes cast against the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0
Invalid votes			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0

Item no 6 is passed with requisite majority at the AGM.

Item 7 of the Notice- Special Resolution			
To reappoint Mr. Debanjan Mandal (DIN: 00469622) as an Independent Director of the Company for the second consecutive term of 5 years			
Total Number of Shareholders	2,221		
Total Number of Shares	16,75,840		
Unclaimed Securities Suspense Account on which voting rights is frozen	25,989		
Shares under IEPF 4 on which voting rights remain frozen	3,140		
Total votes cast	Remote e voting	11,02,047	
	At deemed venue	43,362	
Total	11,45,409		
Invalid votes	Remote e voting	0	
	At deemed venue	0	
Valid votes	Remote e voting	11,02,047	
	At deemed venue	43,362	
Total	11,45,409		
Votes cast in favour of the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	29	11,02,047	96.21
At deemed venue	4	43,362	3.79
Total	33	11,45,409	100.00
Votes cast against the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0
Invalid votes			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0

Item no 7 is passed with requisite majority at the AGM.

CHAIRMAN OF THE MEETING

06.08.2022

Regd. Office: Paharpur House, 8/1/B Diamond Harbour Road, Kolkata 700 027, West Bengal.

Telephone No. 033-40133000 Email: contact@industrialprudential.com

MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)
PRACTISING COMPANY SECRETARY

SCRUTINIZER'S REPORT

To

The Chairman
Industrial and Prudential Investment Company Limited
Paharpur House
8/1/B Diamond Harbour Road
Kolkata 700027

**Sub: Report on e-voting of 106th Annual General Meeting held on Friday,
the 5th August, 2022**

Date 6th August, 2022

Dear Sir,

1. Appointment

I, Mayur Mehta PCS, have been appointed by the Board of Directors of Industrial And Prudential Investment Company Limited (hereinafter referred to as "the Company") as Scrutinizer in accordance with the Rule 20 of the Companies (Management & Administration) Rules, 2014 (hereinafter referred to as the "the Rules") for conduct of voting process through remote e-voting process and e-voting during video conference (Deemed venue) of the 106th Annual General Meeting (106th AGM) as per notice dated 20th May, 2022 (hereinafter referred to as the "Voting Process"), in a fair and transparent manner.



Page 1

Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: mayur.cs@mtnl.net.in Alternative Email: mayur2753@gmail.com

MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)
PRACTISING COMPANY SECRETARY

2. Scope of Work

Compliance with the provisions of the Companies Act, 2013, Rules made, Circulars, Notifications and Orders issued thereunder (hereinafter collective referred to as "the Act") relating to the voting process is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner

3. Manner of Conducting the 106th Annual General Meeting

In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has, in continuation of Circular No. 20/2020 dated May 5, 2020, vide General Circular No. 2/2021- dated 13th January 2021 and General Circular No.2/2022- dated 5th May, 2022 (hereinafter collectively referred to as "MCA Circulars") permitted the holding of Annual General Meeting through VC or OAVM without the physical presence of Members at a common venue. In compliance with these MCA Circulars and the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), the 106th Annual General Meeting of the Members of the Company was held through VC/OAVM. The detailed procedure for participation in the meeting through VC/OAVM is given in the Notice of 106th AGM made available at the Company's website www.industrialprudential.com

The facility of VC/OAVM was provided by InstaMeet, an arm of Link Intime (India) Private Limited, the Registrar and Transfer Agent (RTA).



Page 2

Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: mayur.cs@mtnl.net.in Alternative Email: mayur2753@gmail.com

MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)
PRACTISING COMPANY SECRETARY

In line with the MCA Circulars, the Notice calling the 106th AGM along with Annual Report 2021-22 was sent through electronic mode to those Members whose email addresses have been registered with the Company/ RTA/ Depositories. The same was uploaded on the website of the Company, BSE Limited and also available on the website of InstaVote, the agency providing the Remote e-Voting facility, an arm of RTA.

Deemed venue of the 106th AGM is Paharpur House, 8/1/B Diamond Harbour Road, Kolkata 700027.

I attended the 106th AGM via video conference to supervise voting process.

4. Resolutions as per 106th Annual General Meeting

1. To receive, consider and adopt:
 - (a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, the Reports of the Board of Directors and the Auditors thereon; and
 - (b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022.
2. To declare a dividend.
3. To appoint a Director in place of Ms. Devina Swarup (DIN 06831620), who retires by rotation and being eligible offers herself for re-appointment.
4. Appointment of M/s S Jaykishan, Chartered Accountants (FRN: 309005E) as the Statutory Auditor of the Company for a period of five years.
5. Appointment of Gaurav Swarup as a Managing Director for a period of five years from 1st February, 2022 to 31st January, 2027.

Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: mayur.cs@mtnl.net.in Alternative Email: mayur2753@gmail.com



MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)

PRACTISING COMPANY SECRETARY

6. Appointment of Mr. Probir Roy (DIN: 00033045) aged about 78 years, as an Independent Director of the Company for the second consecutive term from 7th November, 2022 to 6th November, 2027, and he shall not be liable to retire by rotation.
7. Appointment of Mr. Debanjan Mandal (DIN: 00469622) as an Independent Director of the Company for the second consecutive term from 7th November, 2022 to 6th November, 2022, and he shall not be liable to retire by rotation.

5. Voting process

Sr no	Particulars	Details	
1	Date of 106 th AGM	5th August, 2022	
2	Cutoff date for voting	29 th July, 2022	
3	Registrar and Transfer Agent	Link Intime (India) Private Limited (RTA)	
4	VC/OAVM provided by	InstaMeet of RTA	
5	E -voting System provided by	InstaVote of RTA	
6	Event No	220201	
7	Voting start date	2 nd August, 2022	
8	Voting end date	4 th August, 2022	
9	No of members as on 29 th August 2022 (cut-off date for voting)	Demat	1896
		Physical	325
		Total	2221
10	Voting Rights (No of shares equalling to vote)	1 (One)	
11	Number of Shares	16,75,840	
		Demat	1589706
		Physical	86134
		Total	1675840



Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: mayur.cs@mtnl.net.in Alternative Email: mayur2753@gmail.com

MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)

PRACTISING COMPANY SECRETARY

Sr no	Particulars	Details
12	Unclaimed shares on which 25,989 voting rights remain frozen in accordance with Regulation 39 read with Schedule VI of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR]	25,989
13	Shares under IEPF 4 on which voting rights remain frozen in accordance with Regulation 39 read with Schedule VI of LODR.	3,140
14	Downloading of data from InstaVote RTA	Unblocked at 3.50 p.m. after conclusion of the 106 th AGM
15	Voting at deemed venue	This was provided by the Company and the same has been treated as Poll.
16	Scrutiny Process	Data of remote e-voting and voting at deemed venue scrutinized diligently.
17	Validity of votes in case of double voting	The system of eliminating double voting was in place.
18	Members Voting	23 Members were present at the deemed venue. 4 Members voted at the deemed venue. 29 Members voted by remote e-voting. Members present at the deemed venue having already voted by remote e-voting did not vote at the deemed venue.



Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: mayur.cs@mtnl.net.in Alternative Email: mayur2753@gmail.com

MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)
PRACTISING COMPANY SECRETARY

6. Result of e-voting process

Item 1 of the Notice- Ordinary Resolution			
Adoption of the Audited Financial Statements (standalone and consolidated) for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and of the Auditors thereon			
Total Number of Shareholders	2221		
Total Number of Shares	16,75,840		
Unclaimed Securities	25,989		
Suspense Account on which voting rights is frozen	3,140		
Shares under IEPF 4 on which voting rights remain frozen			
Total votes cast	Remote e voting	1102047	
	At deemed venue	43362	
Total		1145409	
Invalid votes	Remote e voting	0	
	At deemed venue	0	
Valid votes	Remote e voting	1102047	
	At deemed venue	43362	
Total		1145409	
A. Votes cast in favour of the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	29	1102047	96.21
At deemed venue	4	43362	3.79
Total	33	1145409	100.00
B. Votes cast against the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0



Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: mayur.cs@mtnl.net.in Alternative Email: mayur2753@gmail.com

MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)

PRACTISING COMPANY SECRETARY

C. Invalid votes			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0

Item no 1 is passed with requisite majority at 106th AGM

Item 2 of the Notice- Ordinary Resolution			
Declaration of Dividend			
Total Number of Shareholders	2221		
Total Number of Shares	16,75,840		
Unclaimed Securities Suspense Account on which voting rights is frozen	25,989		
Shares under IEPF 4 on which voting rights remain frozen	3,140		
Total votes cast	Remote e voting	1102047	
	At deemed venue	43362	
Total		1145409	
Invalid votes	Remote e voting	0	
	At deemed venue	0	
Valid votes	Remote e voting	1102047	
total	At deemed venue	43362	
		1145409	
A. Votes cast in favour of the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	29	1102047	96.21
At deemed venue	4	43362	3.79
Total	33	1145409	100.00



Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: mayur.cs@mtnl.net.in Alternative Email: mayur2753@gmail.com

MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)

PRACTISING COMPANY SECRETARY

B. Votes cast against the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0
C. Invalid votes			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0

Item no 2 is passed with requisite majority at 106th AGM

Item 3 of the Notice- Ordinary Resolution			
To appoint a Director in place of Ms. Devina Swarup (DIN 06831620), who retires by rotation and being eligible offers herself for re-appointment			
Total Number of Shareholders	2221		
Total Number of Shares	16,75,840		
Unclaimed Securities Suspense Account on which voting rights is frozen	25,989		
Shares under IEPF 4 on which voting rights remain frozen	3,140		
Total votes cast	Remote e voting	1102047	
	At deemed venue	43362	
Total		1145409	
Invalid votes	Remote e voting	0	
	At deemed venue	0	
Valid votes	Remote e voting	1102047	
	At deemed venue	43362	
Total		1145409	



Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: mayur.cs@mtnl.net.in Alternative Email: mayur2753@gmail.com

MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)

PRACTISING COMPANY SECRETARY

A. Votes cast in favour of the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	29	1102047	96.21
At deemed venue	4	43362	3.79
Total	33	1145409	100.00
B. Votes cast against the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0
C. Invalid votes			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0

Item no 3 is passed with requisite majority at 106th AGM

Item 4 of the Notice- Ordinary Resolution	
Appointment of M/s S Jaykishan, Chartered Accountants (FRN: 309005E) as the Statutory Auditor of the Company for a period of five years.	
Total Number of Shareholders	2221
Total Number of Shares	16,75,840
Unclaimed Securities Suspense Account on which voting rights is frozen	25,989
Shares under IEPF 4 on which voting rights remain frozen	3,140



Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: mayur.cs@mtnl.net.in Alternative Email: mayur2753@gmail.com

MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)

PRACTISING COMPANY SECRETARY

Total votes cast		Remote e voting	1102047
		At deemed venue	43362
Total			1145409
Invalid votes		Remote e voting	0
		At deemed venue	0
Valid votes		Remote e voting	1102047
		At deemed venue	43362
Total			1145409
A. Votes cast in favour of the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	29	1102047	96.21
At deemed venue	4	43362	3.79
Total	33	1145409	100.00
B. Votes cast against the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0
C. Invalid votes			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0

Item no 4 is passed with requisite majority at 106th AGM



Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: mayur.cs@mtnl.net.in Alternative Email: mayur2753@gmail.com

MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)

PRACTISING COMPANY SECRETARY

Item 5 of the Notice- Ordinary Resolution			
Appointment of Mr. Gaurav Swarup as a Managing Director for a period of five years from 1st February, 2022 to 31st January, 2027.			
Total Number of Shareholders	2221		
Total Number of Shares	16,75,840		
Unclaimed Securities Suspense Account on which voting rights is frozen	25,989		
Shares under IEPF 4 on which voting rights remain frozen	3,140		
Total votes cast	Remote e voting	1102047	
	At deemed venue	43362	
Total		1145409	
Invalid votes	Remote e voting	0	
	At deemed venue	0	
Valid votes	Remote e voting	1102047	
	At deemed venue	43362	
Total		1145409	
A. Votes cast in favour of the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case them
Remote e-voting	29	1102047	96.21
At deemed venue	4	43362	3.79
Total	33	1145409	100.00
B. Votes cast against the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case them
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0
C. Invalid votes			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case them
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0

Item no 5 is passed with requisite majority at 106th AGM.

Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: mayur.cs@mtnl.net.in Alternative Email: mayur2753@gmail.com



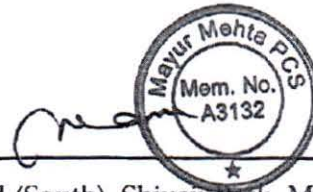
MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)

PRACTISING COMPANY SECRETARY

Mr. Gaurav Swarup and his relatives are deemed to be concerned and interested in the resolution.

Item 6 of the Notice- Special Resolution			
Appointment of Mr. Probir Roy (DIN: 00033045) aged about 78 years, as an Independent Director of the Company for the second consecutive term from 7th November, 2022 to 6th November, 2027, and he shall not be liable to retire by rotation.			
Total Number of Shareholders	2221		
Total Number of Shares	16,75,840		
Unclaimed Securities Suspense Account on which voting rights is frozen	25,989		
Shares under IEPF 4 on which voting rights remain frozen	3,140		
Total votes cast	Remote e voting	1102047	
	At deemed venue	43362	
Total		1145409	
Invalid votes	Remote e voting	0	
	At deemed venue	0	
Valid votes	Remote e voting	1102047	
	At deemed venue	43362	
Total		1145409	
A. Votes cast in favour of the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	29	1102047	96.21
At deemed venue	4	43362	3.79
Total	33	1145409	100.00
B. Votes cast against the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0



Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: mayur.cs@mtnl.net.in Alternative Email: mayur2753@gmail.com

MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)

PRACTISING COMPANY SECRETARY

C. Invalid votes			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0

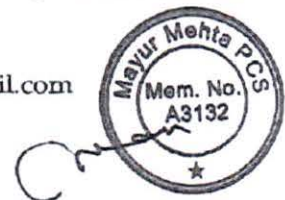
Item no 6 is passed with requisite majority at 106th AGM

Item 7 of the Notice- Special Resolution			
Appointment of Mr. Debanjan Mandal (DIN: 00469622) be and is hereby re-appointed as an Independent Director of the Company for the second consecutive term from 7th November, 2022 to 6th November, 2022, and he shall not be liable to retire by rotation			
Total Number of Shareholders	2221		
Total Number of Shares	16,75,840		
Unclaimed Securities Suspense Account on which voting rights is frozen	25,989		
Shares under IEPF 4 on which voting rights remain frozen	3,140		
Total votes cast	Remote e voting	1102047	
	At deemed venue	43362	
Total	1145409		
Invalid votes	Remote e voting	0	
	At deemed venue	0	
Valid votes	Remote e voting	1102047	
	At deemed venue	43362	
Total	1145409		
A. Votes cast in favour of the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	29	1102047	96.21
At deemed venue	4	43362	3.79
Total	33	1145409	100.00

Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704.

Email: mayur.cs@mtnl.net.in Alternative Email: mayur2753@gmail.com



MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)
PRACTISING COMPANY SECRETARY

B. Votes cast against the resolution			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0
C. Invalid votes			
Particulars of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes case
Remote e-voting	0	0	0
At deemed venue	0	0	0
Total	0	0	0

Item no 7 is passed with requisite majority at 106th AGM

7. Records

The relevant records relating to voting process shall remain in my custody till the Chairman or Director authorised in this behalf or the Company Secretary considers, approves and signs the minutes.

Once it is approved by the official of the Company, the relevant records will be handed over to the concerned person.

The Company in compliance with the Act and LODR is requested to declare the result at the registered office, upload the same on the website of BSE, Company and RTA and advertise in the newspaper.

Note: Voting Result under regulation Voting Result under Regulation 44 of LODR is attached.

Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai 400028

Tel. 24454177 Cell: 9821735704 .

Email: mayur.cs@mtnl.net.in Alternative Email: mayur2753@gmail.com



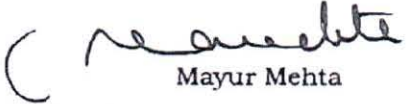
MAYUR MEHTA

B.Com. (Hons.), A.C.S., A.C.A., M.A. (Hist.)
PRACTISING COMPANY SECRETARY

I have downloaded various reports from the specific site of Instavote. This report is based on the statements received from Instavote, Link Intime, RTA.

Thank you,

Yours faithfully



Mayur Mehta

Practising Company Secretary
Membership No A 3132
COP 9952
UDIN A003132D000749341
PRC 1694/2022

Enclosure: Report under Regulation 44 of LODR prepared by InstaVote/RTA



Office and Res.: 401, 90, Parijat, Dr. M. B. Raut Road (South), Shivaji Park, Mumbai
400028

Tel. 24454177 Cell: 9821735704 .

Email: mayur.cs@mtnl.net.in Alternative Email: mayur2753@gmail.com

Industrial And Prudential Investment Company Limited								
Resolution Required : (Ordinary)			1 - To approve Audited Standalone and Consolidated Financial Statements along with report of Auditors and Directors thereon for the financial year ended March 31, 2022					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - In favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1136613	1093251	96.1850	1093251	0	100.0000	0.0000
	Poll		43362	3.8150	43362	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1136613	100.0000	1136613	0	100.0000	0.0000
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	537859	8796	1.6354	8796	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8796	1.6354	8796	0	100.0000	0.0000
Total		1675840	1145409	68.3484	1145409	0	100.0000	0.0000



Industrial And Prudential Investment Company Limited

Resolution Required : (Ordinary)		2 - To declare a dividend						
Whether promoter/ promoter group are Interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - In favour	No. of Votes -Against	% of Votes In favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1136613	1093251	96.1850	1093251	0	100.0000	0.0000
	Poll		43362	3.8150	43362	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1136613	100.0000	1136613	0	100.0000	0.0000
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	537859	8796	1.6354	8796	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8796	1.6354	8796	0	100.0000	0.0000
Total		1675840	1145409	68.3484	1145409	0	100.0000	0.0000



Industrial And Prudential Investment Company Limited

Resolution Required : (Ordinary)		3 - To appoint a Director in place of Ms. Devina Swarup (DIN 06831620), who retires by rotation and being eligible offers herself for re-appointment						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - In favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	1136613	1093251	96.1850	1093251	0	100.0000	0.0000
	Poll		43362	3.8150	43362	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1136613	100.0000	1136613	0	100.0000	0.0000
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	537859	8796	1.6354	8796	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8796	1.6354	8796	0	100.0000	0.0000
Total		1675840	1145409	68.3484	1145409	0	100.0000	0.0000



Industrial And Prudential Investment Company Limited								
Resolution Required : (Ordinary)			4 - Appointment of M/s S Jaykishan, Chartered Accountants (FRN: 309005E) as the Statutory Auditor of the Company for a period of five years.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - In favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1136613	1093251	96.1850	1093251	0	100.0000	0.0000
	Poll		43362	3.8150	43362	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1136613	100.0000	1136613	0	100.0000	0.0000
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	537859	8796	1.6354	8796	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8796	1.6354	8796	0	100.0000	0.0000
Total		1675840	1145409	68.3484	1145409	0	100.0000	0.0000



Industrial And Prudential Investment Company Limited								
Resolution Required : (Ordinary)			5 - To reappoint Mr. Gaurav Swarup as the Managing Director for another 5 years					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1136613	1093251	96.1850	1093251	0	100.0000	0.0000
	Poll		43362	3.8150	43362	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1136613	100.0000	1136613	0	100.0000	0.0000
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	537859	8796	1.6354	8796	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8796	1.6354	8796	0	100.0000	0.0000
Total		1675840	1145409	68.3484	1145409	0	100.0000	0.0000



Industrial And Prudential Investment Company Limited

Resolution Required : (Special)		6 - To reappoint Mr. Probir Roy (DIN: 00033045) as an Independent Director of the Company for the second consecutive term of 5 years						
Whether promoter/ promoter group are Interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes In favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1136613	1093251	96.1850	1093251	0	100.0000	0.0000
	Poll		43362	3.8150	43362	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1136613	100.0000	1136613	0	100.0000	0.0000
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	537859	8796	1.6354	8796	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8796	1.6354	8796	0	100.0000	0.0000
Total		1675840	1145409	68.3484	1145409	0	100.0000	0.0000



Industrial And Prudential Investment Company Limited								
Resolution Required : (Special)			7 - To reappoint Mr. Debanjan Mandal (DIN: 00469622) as an Independent Director of the Company for the second consecutive term of 5 years					
Whether promoter/ promoter group are Interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - In favour	No. of Votes -Against	% of Votes In favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	1136613	1093251	96.1850	1093251	0	100.0000	0.0000
	Poll		43362	3.8150	43362	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1136613	100.0000	1136613	0	100.0000	0.0000
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	537859	8796	1.6354	8796	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8796	1.6354	8796	0	100.0000	0.0000
Total		1675840	1145409	68.3484	1145409	0	100.0000	0.0000

